

# CONTRACT AWARD NOTICE

Republic of Serbia  
**ROAD REHABILITATION AND SAFETY PROJECT (RRSP)**  
IBRD Project ID. P127876  
IBRD Loan No. 8255-YF, EIB Loan No. 82.640

**PROJECT FINANCIAL AUDITING**  
Contract Ref. No. **RRSP/CS3-PFA/2015-17**

Selection was conducted through the Least Cost Selection (LCS) method as stated under the relevant World Bank's Guidelines: *Selection and Employment of Consultants under IBRD Loans and IDA Credits & Grants by World Bank Borrowers* issued in January 2011.

On April 26, 2016, Request for Proposal was sent to the following five (5) Consultants found to be acceptable by the World Bank:

- PricewaterhouseCoopers, Omladinskih brigada 88a, Belgrade
- KPMG International, Kraljice Natalije 11, Belgrade
- Ernest & Young, Španskih boraca 3, Belgrade
- Deloitte & Touche, Terazije 8, Belgrade
- BDO d.o.o, Kneza Mihaila 10, Belgrade

Four (4) Consultants submitted their Proposals.

The technical scores and prices offered by each consultant were as follows:

Consultant	Technical score	Proposals' price	
		Currency	Amount
KPMG International (KPMG d.o.o.)	82.73	EUR	241,250.00
Deloitte & Touche (Deloitte d.o.o.)	96.12	EUR	41,660.40
BDO d.o.o.	80.57	EUR	44,500.00
Pricewaterhouse Coopers d.o.o.	75.64	EUR	250,000.00

Recommendation for the contract award went to the Deloitte d.o.o. as the Consultant with the lowest evaluated total price among those consultants that achieved the minimum technical score.

Successful Consultant: Deloitte d.o.o.

Ceiling Amount: EUR 41,660.40 (exclusive of local indirect taxes)

Scope of Contract: Project Financial Auditing

Duration of Contract: 36 months

Date Contract Signed: 01 November 2016

Implementing Agency: Public Enterprise "Roads of Serbia"