CONTRACT AWARD NOTICE

Republic of Serbia ROAD REHABILITATION AND SAFETY PROJECT (RRSP) IBRD Project ID. P127876 IBRD Loan No. 8255-YF, EIB Loan No. 82.640

REHABILITATION OF THE HIGHWAY IA (E-75) SECTION: NOVI SAD -BELGRADE (RIGHT CARRIAGEWAY) FROM KM 111+700 TO KM 117+200 L=5.5 KM Contract ID No. RRSP/RRW-E75BNS/2015-18

Bidding was conducted through the National Competitive (NIB) procedures as specified in the World Bank's Guidelines: Procurement of Goods, Works and Non-Consulting Services under IBRD Loans and IDA Credits & Grants by World Bank Borrowers issued in January 2011.

Invitation for Bids was published on September 05, 2016 on official web page of PE "Roads of Serbia" and on September 07, 2016 in the "Official Gazette of the Republic of Serbia" No. 75. Amendment of Invitation for Bids was published on October 13, 2016 on official web page of PE "Roads of Serbia" and on October 14, 2016 in the "Official Gazette of the Republic of Serbia" No. 85.

Four (4) Bidders submitted their bids for the aforementioned contract, namely:

- JV AD Vojvodinaput Pancevo & STRABAG AG Bid Price as read out at bid opening: 169,278,581.72 RSD Evaluated Bid Price: 169,278,581.72 RSD
- MBA Ratko Mitrovic Niskogradnja d.o.o. Beograd Bid Price as read out at bid opening: 144,988,728.91RSD Evaluated Bid Price: 144,988,728.91 RSD
- 3. INTEGRAL INZENJERING A.D. Laktasi, Bosnia and Hercegovina Bid Price as read out at bid opening: 195,962,080.35 RSD Evaluated Bid Price: 195,962,080.36 RSD
- JV Srbijaautoput Planum Bid Price as read out at bid opening: 168,887,562.40 RSD Evaluated Bid Price: 168,887,562.40 RSD

The Bid submitted by MBA – Ratko Mitrovic Niskogradnja d.o.o. Beograd, Serbia has been rejected as not substantially responsive to the requirements of the Bidding Document due to the following reasons:

- The Bidder did not submitted the properly completed Letter of Bid in accordance with the the relevant form furnished in Section IV, Bidding Forms. Namely, in the Letter of Bid the whole item (g) which specifies the <u>Bid validity</u> period is missing.
- The submitted Bank Certificate, Letter of intent issued by Banca Intesa AD Beograd for financial support in the form of lines of credit in amount of 440 milion dinars, in the case that the Bidder has been accepted as most successful

for Contract award, has been issued for the company Ratko Mitrovic Niskogradnja DOO instead of MBA – Ratko Mitrovic Niskogradnja d.o.o. Beograd, the company who submits the Bid. As stated in the Founding Act, new company MBA – Ratko Mitrovic Niskogradnja d.o.o. has been established in March 2015. By the same act the company Ratko Mitrovic Niskogradnja DOO had ceased to exist.

Successful Bidder: JV Srbijaautoput – Planum Bid Price: 168,887,562.40 RSD (VAT excluded) Scope of Contract: Rehabilitation of the highway IA (E-75), Section: Novi Sad -Belgrade (right carriageway), from km 111+700 to km 117+200, L=5.5 km Duration of Contract: 90 days