

# CONTRACT AWARD NOTICE

**Republic of Serbia**  
**ROAD REHABILITATION AND SAFETY PROJECT (RRSP)**  
IBRD Project ID. P127876, IBRD Loan No. 8255-YF, EIB Loan No. 82.640

**HEAVY MAINTENANCE (UPGRADING) OF THE STATE ROAD IB 21**  
**SECTION: IRIG 2 – RUMA 1 (HIGHWAY)**  
**FROM KM 26+680 TO KM 42+260**  
**L=15.580 KM**

Contract ID No. **RRSP/RRW-IB21IR/2017-09**

Bidding was conducted through the International Competitive Bidding (ICB) procedure as specified in the World Bank's Guidelines: Procurement of Goods, Works and Non-Consulting Services under IBRD Loans and IDA Credits & Grants by World Bank Borrowers issued in January 2011.

Invitation for Bids was published on February 19, 2018 on UN Development Business (UNDB) online, on February 19, 2018 on official web page of PE "Roads of Serbia" and on February 23, 2018 in the "Official Gazette of the Republic of Serbia" No. 14.

Five (5) Bidders submitted their bids for the aforementioned contract, namely:

1. Strabag doo Belgrade, Serbia  
Bid Price as read out at bid opening: RSD 742,595,822.65 (including VAT), RSD 618,829,852.21 (excluding VAT) with Bid Modification in form of 1.65% increase for all items, so the total price of the Bid including VAT is RSD 754,848,653.72  
Evaluated Bid Price: RSD 629,040,541.86 (excluding VAT)
2. JV "Ratko Mitrović – Sremput – Baumeister", Serbia  
Bid Price as read out at bid opening: RSD 706,498,966.43 (including VAT), RSD 588,749,138.69 (excluding VAT) with Bid Modification so the total price of the Bid including VAT is RSD 673,668,908.11.  
Evaluated Bid Price: RSD 561,390,756.76 (excluding VAT)
3. JV "Azvirt Ogranak Belgrade - Unogradnja VV Belgrade", Serbia  
Bid Price as read out at bid opening: RSD 706,499,833.66 (including VAT), RSD 588,749,861.38 (excluding VAT)  
Evaluated Bid Price: RSD 588,749,861.38 (excluding VAT)
4. JV "Srbijaautoput – Putevi Užice", Serbia  
Bid Price as read out at bid opening: RSD 791,071,231.67 (including VAT), RSD 659,226,026.34 (excluding VAT)  
Evaluated Bid Price: RSD 659,226,026.34 (excluding VAT)
5. Stecol Corporation, China  
Bid Price as read out at bid opening: RSD 940,588,220.96 (including VAT), RSD 783,823,517.47 (excluding VAT) with Bid Modification in form of increase of 2.061% for whole works except for Class 2-General Items so the total price of the Bid excluding VAT is RSD 798,524,430.91

Evaluated Bid Price: RSD 798,607,649.81 (excluding VAT)

Successful Bidder: JV "Ratko Mitrović – Sremput – Baumeister",

Bid Price: RSD 561,390,756.76 (VAT excluded)

Scope of Contract: Heavy Maintenance (Upgrading) of the State Road IB 21,

Section: Irig 2 – Ruma 1 (highway), from km 26+680 to km 42+260, L=15.580 km

Duration of Contract: 15 months