## CONTRACT AWARD NOTICE

## Republic of Serbia ROAD REHABILITATION AND SAFETY PROJECT (RRSP)

IBRD Project ID. P127876, IBRD Loan No. 8255-YF, EIB Loan No. 82.640

## HEAVY MAINTENANCE (UPGRADING) OF THE STATE ROAD IB 39 SECTION: VLASOTINCE - SVOĐE FROM KM 58+876 TO KM 46+362 L=12.514 KM

Contract ID No. RRSP/RRW-IB39VS/2017-08

Bidding was conducted through the International Competitive Bidding (ICB) procedure as specified in the World Bank's Guidelines: Procurement of Goods, Works and Non-Consulting Services under IBRD Loans and IDA Credits & Grants by World Bank Borrowers issued in January 2011.

Invitation for Bids was published on March 09, 2018 on UN Development Business (UNDB) online, on March 09, 2018 on official web page of PE "Roads of Serbia" and on March 14, 2018 in the "Official Gazette of the Republic of Serbia" No. 19.

Thee (3) Bidders submitted their bids for the aforementioned contract, namely:

MBA – Ratko Mitrović Niskogradnja d.o.o., Serbia
Bid Price as read out at bid opening: RSD 865,370,089.85 (including VAT),
RSD 721,141,741.54 (excluding VAT) with Bid Modification so the total price of
the Bid is RSD 686,133,896.15 RSD (including VAT), i.e. 571,778,246.79 RSD
(excluding VAT)

Evaluated Bid Price: RSD 561,785,308.79 (excluding VAT)

2. JV "Trace Vlasotince", Bulgaria

Bid Price as read out at bid opening: 772,809,097.36 RSD (including VAT), 644,007,581.13 RSD (excluding VAT)

Evaluated Bid Price: RSD 642,681,999.21 РСД (excluding VAT)

3. JV "Srbijaautoput – Putevi Užice", Serbia

Bid Price as read out at bid opening: 850,517,725.45 RSD (including VAT), 708,764,771.21 RSD (excluding VAT)

Evaluated Bid Price: 702,329,130.71 RSD (excluding VAT)

As the bidder with the lowest evaluated bid price, MBA – Ratko Mitrović Niskogradnja d.o.o., did not satisfy all qualification criteria, the contract is awarded to the bidder with the second-lowest evaluated bid price, JV "Trace Vlasotince", which satisfied all qualification criteria.

Successful Bidder: JV "Trace Vlasotince"

Bid Price: RSD 652,681,999.21 (VAT excluded)

Scope of Contract: Heavy Maintenance (Upgrading) of the State Road IB 39,

Section: Vlasotince - Svođe, from km 58+876 to km 46+362, L=12,514 km

Duration of Contract: 15 months