CONTRACT AWARD NOTICE

Republic of Serbia ROAD REHABILITATION AND SAFETY PROJECT (RRSP)

IBRD Project ID. P127876, IBRD Loan No. 8255-YF, EIB Loan No. 82.640

HEAVY MAINTENANCE (UPGRADING) OF THE STATE ROAD IB 29 SECTION: PRIJEPOLJE - SJENICA 3 (MEDARE) FROM KM 39+100 TO KM 52+900, L=13.800 KM

Contract ID: RRSP/RRW-IB29PS/2018-02

Bidding was conducted through the International Competitive Bidding (ICB) procedure as specified in the World Bank's Guidelines: Procurement of Goods, Works and Non-Consulting Services under IBRD Loans and IDA Credits & Grants by World Bank Borrowers issued in January 2011.

Invitation for Bids was published on UN Development Business (UNDB) online on June 08, 2018, in "Official Journal of the European Union" No. 114 from June 16, 2018, in the "Official Gazette of the Republic of Serbia" No. 45 from June 13, 2018 and on official web page of PE "Roads of Serbia on June 08, 2018, while Modification of Invitation for Bids was published on UNDB online on June 29, 2018, on official web page of PE "Roads of Serbia on June 29, 2018 and in the "Official Gazette of the Republic of Serbia" No. 51 from July 03, 2018, and Modification 02 of Invitation for Bids was published on UNDB online on July 19, 2018, on official web page of PE "Roads of Serbia on July 19, 2018 and in the "Official Gazette of the Republic of Serbia" No. 57 from July 25, 2018.

Two (2) Bidders submitted their bids for the aforementioned contract, namely:

- MBA Ratko Mitrović Niskogradnja d.o.o., Serbia
 Bid Price as read out at bid opening: RSD 594,794,869.20 (excluding VAT),
 713,753,843.04 (including VAT) with Bid Modification so the total price of the
 Bid is RSD 572,447,021.93 (excluding VAT), i.e. RSD 686,936,426.32
 (including VAT)
 - Evaluated Bid Price: RSD 562,446,965.24 (excluding VAT)
- JV Novi Pazar-put doo AD Putevi Užice, Serbia
 Bid Price as read out at bid opening: RSD 685,679,962.22 (excluding VAT),
 822,815,954.66 (including VAT) with Bid Modification so the total price of the
 Bid is RSD 624,180,066.26 (excluding VAT), i.e. RSD 749,016,079.51
 (including VAT)

Evaluated Bid Price: RSD 616,766,566.13 (excluding VAT)

As the bidder with the lowest evaluated bid price, MBA – Ratko Mitrović Niskogradnja d.o.o., did not satisfy all qualification criteria, the contract is awarded to the bidder with the second-lowest evaluated bid price, JV Novi Pazar-put doo – AD Putevi Užice, which satisfied all qualification criteria.

Successful Bidder: JV Novi Pazar-put doo - AD Putevi Užice

Bid Price: RSD 626,766,566.13 (VAT excluded)

Scope of Contract: Heavy Maintenance (Upgrading) of the State Road IB 29, Section: Prijepolje - Sjenica 3 (Medare), from km 39+100 to km 52+900, L=13.800

km

Duration of Contract: 15 months