

# **CONTRACT AWARD NOTICE**

**Republic of Serbia**  
**ROAD REHABILITATION AND SAFETY PROJECT (RRSP)**  
EIB Loan No. 82.640

**HEAVY MAINTENANCE (UPGRADING) OF THE STATE ROAD IB 21,  
SECTION: IVANJICA - SJENICA, FROM KM 288+208.650 TO KM 309+123.689,  
L=20.915 KM**

**Contract ID No. RRSP/RRW-IB21IS/2021-05**

Tendering was conducted through the international procurement open procedure for award of the contract in accordance with the valid Guidelines of the European Investment Bank "Guide to Procurement for projects financed by the EIB".

Invitation for Tenders was published on the official PERS Web Site with free access on August 23, 2021 and in the "Official Gazette of the Republic of Serbia", No. 83 on August 27, 2021 and in the "Official Journal of the European Union" No. 176 from September 10, 2021. Modification of Invitation for Tenders was published on the official PERS Web Site with free access on September 22, 2021 and in the "Official Gazette of the Republic of Serbia", No. 93 on September 24, 2021 and on September 27, 2021 in the Official Journal of EU No. 187.

Two (2) tenderers submitted their tenders for the aforementioned contract, namely:

1. Ek-pet Insaat Sanayi Taahhut ve Ticaret Limited Sirketi, Turkey  
Tender Price as read out at tender opening: 1,164,967,656.80 RSD (excluding VAT)  
Evaluated Tender Price: 1,119,967,656.80 RSD
2. Novi Pazar-put doo Novi Pazar, Serbia  
Tender Price as read out at tender opening: 1,496,009,260.69 RSD (excluding VAT)  
Evaluated Tender Price: 1,451,009,260.69 RSD

Successful Tenderer: Ek-pet Insaat Sanayi Taahhut ve Ticaret Limited Sirketi, Turkey.

Tender Price: 1,164,967,656.80 RSD (excluding VAT)

Scope of Contract: Heavy Maintenance (Upgrading) of the State Road IB 21, Section: Ivanjica - Sjenica, from km 288+208.650 to km 309+123.689, L=20.915 km

Duration of Contract: 16 months